

UPDATE: Giving Up Overnight Gains After Stronger Jobless Claims

- Jobless Claims
 - 227k vs 242k f'cast, 242k prev
- Continued Claims
 - 1897k vs 1880k f'cast, 1869k prev

Bonds were moderately stronger overnight but are dialing back the gains after the Jobless Claims data. To some extent, the higher/weaker reading on continued claims may be helping to offset what would otherwise be a bigger hit to bonds.

10yr yields were as low as 4.186 but are now up to 4.218 (still down 2bps on the day).

MBS are still up 6 ticks (.19) but down 2-3 ticks (.06-.09) since the data.



Alfonso Rodriguez

REALTOR & Mortgage
Loan Officer, Network
Funding

nflp.com/.../alfonsorodriguez

P: 512-215-4284

M: 512-809-0091

1717 N. IH-35
Round Rock TX 78664
2103631

