

MBS & TREASURY MARKETS

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ALERT: Gains Mostly Evaporated

After being up just over a quarter point at times, MBS are now up only 2 ticks (.06). That shift played out after 2pm today with bonds currently at their lowest prices since this morning.

10yr yields are now down only 2.5bps on the day at 4.214 after being as low as 4.181.

Lenders who'd previously repriced for the better could be considering negative reprices.



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