

MBS & TREASURY MARKETS

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ALERT: MBS At Lows

Nothing dramatic is happening by any means, but MBS have trickled down to new lows for the day. 5.5 coupons are still up 1 tick (.03) but down 5 ticks (.16) from the highs. Lenders who priced near those highs could technically justify a negative reprice.

10yr yields are also at their weakest levels, now up 0.4bps at 4.217.



Brian Borchard

Managing Director
National Sales & Recruiting,
1st 2nd Mortgage Company
of NJ, Inc.

P: (201) 681-9785

M: (201) 681-9785

50 Spring St.
Cresskill NEW JERSEY 07626
91047