

# MBS & TREASURY MARKETS

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## **ALERT:** MBS At Lows

Nothing dramatic is happening by any means, but MBS have trickled down to new lows for the day. 5.5 coupons are still up 1 tick (.03) but down 5 ticks (.16) from the highs. Lenders who priced near those highs could technically justify a negative reprice.

10yr yields are also at their weakest levels, now up 0.4bps at 4.217.



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830

