

# MBS & TREASURY MARKETS

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## ALERT: MBS At Lows

Nothing dramatic is happening by any means, but MBS have trickled down to new lows for the day. 5.5 coupons are still up 1 tick (.03) but down 5 ticks (.16) from the highs. Lenders who priced near those highs could technically justify a negative reprice.

10yr yields are also at their weakest levels, now up 0.4bps at 4.217.



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