

MBS & TREASURY MARKETS

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ALERT: Additional Negative Reprice Risk

Still no drama, just slow losses throughout the day. MBS are now down 3 ticks (0.09) in total and a quarter point from AM highs. Most lenders could justify a negative repricer if you haven't seen one already.

10yr yields are now up 1.6bps at 4.229.



Stan Bryant

Home Loan Advisor, Silver
Creek Capital Group

www.silvercreekcapitalgroup.com

P: (303) 656-1997

M: (303) 656-1997

stan@silvercreekcapitalgroup.com

2679 Main Street
Littleton Colorado 80120
NMLS 1182738
Colorado Life and Health
Insurance 18150

