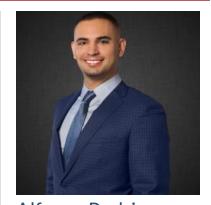
## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Additional Negative Reprice Risk

Still no drama, just slow losses throughout the day. MBS are now down 3 ticks (0.09) in total and a quarter point from AM highs. Most lenders could justify a negative reprice if you haven't seen one already.

10yr yields are now up 1.6bps at 4.229.



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