## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprices Becoming Increasingly Likely

MBS are now down 5 ticks (.16) on the day and 10 ticks (.31) from AM highs. Lenders who have not yet repriced for the worse are increasingly likely to be considering it.

10yr yields are up 3bps at 4.243. There is no catalyst for this move other than pre-weekend position-squaring and the absence of any tailwind from European trading.



Owner MLO, Lend4less.com Lend4less.com P: (209) 602-4900 M: (209) 602-4900 dennis@lend4less.com 2209 Hartvickson Lane Valley Springs CA 95252

Loan Officer NMLS#178729 Company NMLS#1395260 CA Dept of RE Broker 01001409



