

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down More Than an Eighth From Highs

Bonds pushed into modestly positive territory to start the day, but have been giving up gains in the 10am hour. 5.5 UMBS are only down 2 ticks (.06) on the day, but that's 5 ticks (.16) below the AM highs. Lenders that released rate sheets during those highs could already technically justify a negative reprice.

10yr yields are up 2bps at 4.263.



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