

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS have lost more than an eighth of a point since the last alert. They're now down a quarter point on the day and almost 3/8ths from the AM highs. This makes negative reprices increasingly likely for many lenders.

10yr yields are quickly up 5bps to 4.293.



Oliver Orlicki

Founder, The Orlicki Group

www.orlickigroup.com

P: (813) 302-1616

401 E Jackson Street Suite 2340

Tampa FL 33602

205123

2127427

