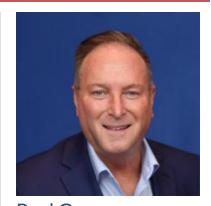
## MBS & TREASURY MARKETS

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## **ALERT: MBS Down Over a Quarter Point From Highs**

It's easy to lose sight of the current sell-off in this morning's shuffle. There's been a lot of back and forth. Unfortunately, the highs of the day coincide with lender rate sheet print times and MBS have lost just over a quarter of a point since then. Lenders who priced near those highs could be considering negative reprices.

MBS are down 3 ticks (.09) on the day and 10yr yields are up 1.6bps at 4.271.



Paul Gowen
Broker/Owner, Willamette
Falls Financial
www.willamettefallsfinancial.com
P: (503) 922-1499
M: (503) 381-0736
4800 Meadows Rd
Lake Oswego OR 97035
272830

