MBS & TREASURY MARKETS

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ALERT: New Lows For MBS

MBS prices lost ground fairly quickly after the 3pm CME close and 5.5 coupons are now down a quarter point on the day and just over 3/8ths from the AM highs. Negative reprices remain possible and are now slightly more possible.

10yr yields are up 3bps to the highs of the day at 4.285.



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