

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From The Highs

After being up more than 3/8ths of a point on the day, MBS are now up only a quarter point and down 5 ticks (.16) from the AM highs. Because those highs occurred around the same time many lenders publish rates for the day, negative reprices are a possibility for the jumpier lenders.

10yr yields are still down 9.3bps on the day at 4.301, but they were as low at 4.26 an hour ago.



Ryan and Jaime Ingram

Husband and Wife
Mortgage Team, Interstate
Mortgage Service

www.InterstateMortgage.net

P: (480) 553-5555

M: (480) 329-0707

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



INTERSTATE
MORTGAGE SERVICE