

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From The Highs

After being up more than 3/8ths of a point on the day, MBS are now up only a quarter point and down 5 ticks (.16) from the AM highs. Because those highs occurred around the same time many lenders publish rates for the day, negative reprices are a possibility for the jumpier lenders.

10yr yields are still down 9.3bps on the day at 4.301, but they were as low at 4.26 an hour ago.

Wayne Tucker

Spectra Mortgage Corporation

www.spectramortgage.com

P: (303) 468-1985

M: (303) 884-4446

wtucker@spectramortgage.com

3900 SWadsworth
Lakewood CO 80235

NMLS#:298382, Colorado #:
MLO100009851

Spectra Mortgage Corporation
NMLS License: 387483

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