

## **ALERT:** Down More Than an Eighth From The Highs

After being up more than 3/8ths of a point on the day, MBS are now up only a quarter point and down 5 ticks (.16) from the AM highs. Because those highs occurred around the same time many lenders publish rates for the day, negative reprices are a possibility for the jumpier lenders.

10yr yields are still down 9.3bps on the day at 4.301, but they were as low at 4.26 an hour ago.



### Dennis Hughes

Owner MLO,  
Lend4less.com

[Lend4less.com](http://Lend4less.com)

**P:** (209) 602-4900

**M:** (209) 602-4900

[dennis@lend4less.com](mailto:dennis@lend4less.com)

2209 Hartvickson Lane  
Valley Springs CA 95252

Loan Officer NMLS#178729

Company NMLS#1395260

CA Dept of RE Broker 01001409

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