

MBS & TREASURY MARKETS

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ALERT: New Lows For MBS

Bonds continue correcting after the big overnight rally. MBS were already just over an eighth of a point off the AM highs at the time of the last alert. They've since lost nearly another eighth. Some lenders are seeing a quarter point of weakness since AM rate sheet print times and are thus increasingly considering negative reprices.

10yr yields are still down 7 bps on the day at 4.323, but up from lows of 4.262.



John "Demo" Lender

VP of Lending, Demo
Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456

