

# MBS & TREASURY MARKETS

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## **ALERT:** New Lows For MBS

Bonds continue correcting after the big overnight rally. MBS were already just over an eighth of a point off the AM highs at the time of the last alert. They've since lost nearly another eighth. Some lenders are seeing a quarter point of weakness since AM rate sheet print times and are thus increasingly considering negative reprices.

10yr yields are still down 7 bps on the day at 4.323, but up from lows of 4.262.



**Lance Levin**

JFQ Lending

[JFQlending.com](http://JFQlending.com)

**P:** 4806660245

**M:** 4807720003