## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** New Lows For MBS

Bonds continue correcting after the big overnight rally. MBS were already just over an eighth of a point off the AM highs at the time of the last alert. They've since lost nearly another eighth. Some lenders are seeing a quarter point of weakness since AM rate sheet print times and are thus increasingly considering negative reprices.

10yr yields are still down 7 bps on the day at 4.323, but up from lows of 4.262.



Victor Emmel Mortgage Advisor, Goodway Mortgage

www.goodwaymortgage.com M: (801) 819-5901 victor@goodwaymortgage.com

10808 S River Front Pkwy South Jordan UT 84095

NMLS 133605 CO NMLS 2235920



EQUAL HOUSING OPPORTUNITY