

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: New Lows For MBS

Bonds continue correcting after the big overnight rally. MBS were already just over an eighth of a point off the AM highs at the time of the last alert. They've since lost nearly another eighth. Some lenders are seeing a quarter point of weakness since AM rate sheet print times and are thus increasingly considering negative reprices.

10yr yields are still down 7 bps on the day at 4.323, but up from lows of 4.262.



Greg Jacobs

Loan Officer, Movement
Mortgage

movement.com/greg.jacobs

M: 850-491-8611

Tallahassee FL

1783981



Member
FDIC



**EQUAL HOUSING
OPPORTUNITY**