

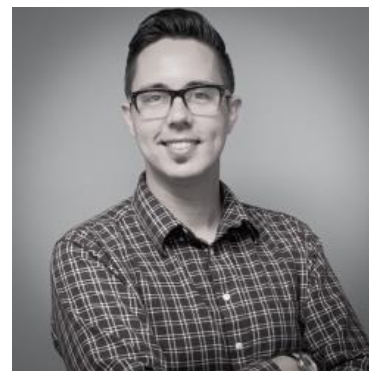
MBS & TREASURY MARKETS

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ALERT: New Lows of The Day For MBS

MBS aren't much lower in price than they were at the time of the last alert, but a few additional lenders may be convinced to consider negative reprices this time around. 5.5 coupons are now down 2 ticks (.06) on the day and just over a quarter point from AM highs.

10yr yields are still down 2.6bps on the day at 4.312, but well off the lows of 4.27.



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