

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

Bonds continue selling off in a measured, linear fashion. 10yr yields are now up 3.2bps on the day at 4.456. MBS are up 3 ticks (.09), outperforming due to yield curve trading (i.e. shorter durations doing better).

Despite the outperformance, this is more than a quarter point below the AM highs and at least an eighth of a point below almost every lender's rate sheet print time. Jumpy lenders are increasingly likely to be considering negative reprices.



**Nate Nelson**

Loan Consultant, New  
American Funding

[nafhomes.com/natenelson](http://nafhomes.com/natenelson)

M: (925) 623-1019

201 Sand Creek Road Suite F  
Brentwood CA 94513

NMLS# 247654

