

## **ALERT:** Negative Reprice Risk Increasing

Bonds continue selling off in a measured, linear fashion. 10yr yields are now up 3.2bps on the day at 4.456. MBS are up 3 ticks (.09), outperforming due to yield curve trading (i.e. shorter durations doing better).

Despite the outperformance, this is more than a quarter point below the AM highs and at least an eighth of a point below almost every lender's rate sheet print time. Jumpy lenders are increasingly likely to be considering negative reprices.



**Ryan Hillard**

Mortgage Broker, Forward  
Mortgage Group, p/b IMB  
NMLS #2191655

[www.forwardmortgagegroup.com](http://www.forwardmortgagegroup.com)

**P:** (720) 201-7261

**M:** (720) 201-7261

200 Union Blvd  
Lakewood Colorado 80228  
1226157

