

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

Bonds continue selling off in a measured, linear fashion. 10yr yields are now up 3.2bps on the day at 4.456. MBS are up 3 ticks (.09), outperforming due to yield curve trading (i.e. shorter durations doing better).

Despite the outperformance, this is more than a quarter point below the AM highs and at least an eighth of a point below almost every lender's rate sheet print time. Jumpy lenders are increasingly likely to be considering negative reprices.



### **Alfonso Rodriguez**

REALTOR & Mortgage  
Loan Officer, Network  
Funding

[nflp.com/.../alfonsorodriguez](http://nflp.com/.../alfonsorodriguez)

**P:** 512-215-4284

**M:** 512-809-0091

1717 N. IH-35  
Round Rock TX 78664  
2103631

