

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Roughly Unchanged Yet Again Despite Bond Market Losses

Losses... weakness... selling pressure... When any of these things happen in the bond market, it puts upward pressure on interest rates. Mortgage rates are primarily determined by bonds, after all.

Today started out well enough for the bond market. This allowed mortgage lenders to set today's rates roughly in line with yesterday's levels. That makes for 3 days in a row with the average lender offering top tier 30yr fixed rates just a hair above 7%.

Fed Chair Powell have a speech and answered questions today at a regional event in Dallas. He echoed recent comments from other Fed speakers regarding the pace of Fed rate cuts. In short, Fed sentiment is shifting in favor of slower pace.

As we hopefully learned from the market movement heading into (and out of) the Fed's September meeting, expectations for Fed rate cuts have an immediate impact on longer term rates like mortgages. Days like today contribute to cooler expectations for rate cuts and thus put upward pressure on rates. That's not immediately apparent in mortgage rates, but this had more to do with the timing of bond market movement today.

Fortunately, bonds had gained some ground before they lost ground. The net effect is not big enough for most mortgage lenders to raise rates.