

MBS & TREASURY MARKETS

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ALERT: MBS at Lows

MBS are still technically 1 tick (.03) higher on the day but have fallen to their weakest levels over the past hour. Lenders who priced near the AM highs are seeing 5 ticks (.16) of weakness and could thus technically justify a small negative reprice.

10yr yields are roughly unchanged now at 4.401.

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