## MBS & TREASURY MARKETS

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## **ALERT: MBS at Lows**

MBS are still technically 1 tick (.03) higher on the day but have fallen to their weakest levels over the past hour. Lenders who priced near the AM highs are seeing 5 ticks (.16) of weakness and could thus technically justify a small negative reprice.

10yr yields are roughly unchanged now at 4.401.



Alfonso Rodriguez REALTOR & Mortgage Loan Officer, Network Funding

nflp.com/.../alfonsorodriguez P:512-215-4284 M:512-809-0091

1717 N. IH-35 Round Rock TX 78664 2103631

