

MBS & TREASURY MARKETS

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UPDATE: Near Weakest Levels

MBS are now up only 3 ticks (.09) on the day after being up just over 7 ticks (.22) around some lenders' rate sheet print times. As such, the jumpiest lenders could be right on the edge of considering a negative reprices, but this is about as conservative of an alert as you'll ever see. In fact, let's just classify it as an "update."

10yr yields are still down 3.6bps on the day at 4.269.

Data hasn't had any major impact, but the most recent weakness followed the 10am release of the PCE inflation data, which came in as expected (0.3 vs 0.3 month over month).



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