

MORTGAGE RATE WATCH

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Mortgage Rates Little-Changed After Last Week's Improvement

Mortgage rates remain elevated relative to the levels seen in September and early October, but they've definitely moved down a bit from their recent highs. Thanksgiving week saw the lowest daily average rate in exactly a month, but there's never a guarantee the rate market will look the same on the following week. Thankfully, it's almost perfectly unchanged this time around.

The average lender is still able to offer top tier conventional 30yr fixed rates just under 7% for the 4th straight day. There were no major sources of inspiration today, but that will change as the week progresses. Friday's jobs report is especially significant. The same report has had the biggest impact of any economic report on multiple occasions in the past few months.

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