

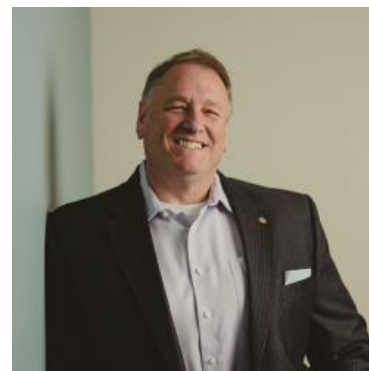
MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

Selling has continued fairly steadily, but at a slow pace following the JOLTS data. MBS are now down 2 ticks (.06) on the day and just over an eighth of a point from the AM highs (which coincided with some lenders' rate sheet print times). As such, some of the jumpier lenders could be considering negative reprices.

10yr yields are now up 2bps at domestic session highs of 4.214.



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