

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

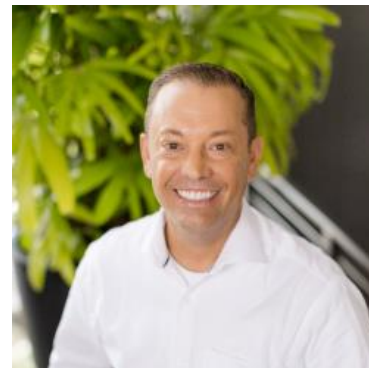
Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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Mortgage Rates Lower on Average, But Timing Matters

The bond market is the primary driver of mortgage rate movement and normally, "weakness" equates to higher rates. Bonds are slightly weaker today compared to yesterday afternoon, but mortgage rates nonetheless managed to move lower. What gives?

Timing is partly to blame. Bonds may be weaker than yesterday afternoon, but they're still stronger than yesterday morning, when most lenders publish their rates for the day.

After that initial rate offering, it takes a fair amount of bond market volatility before the average mortgage lender will make changes to mortgage rates. Several lenders offered improvements yesterday afternoon in response to bond market improvements. In those cases, their rates were fairly similar today.

Ironically, just as yesterday's volatility resulted in improvements for rates, today's volatility is doing the opposite with several lenders "repricing" to slightly higher levels. The net effect is an average rate that is just a hair below yesterday's, and also the lowest in just over a month.