

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: ADP Employment Right in Line With Forecast

- ADP Employment
  - 146k vs 150k f'cast, 233k prev

Bonds were moderately weaker overnight but have bounced back ever so slightly after this data. MBS are down about an eighth of a point and 10yr yields are up 4.3bps at 4.267.



**FIRST WORLD**  
MORTGAGE

First World  
Mortgage

First World Mortgage

[www.firstworldmortgage.com](http://www.firstworldmortgage.com)

127 Prospect Avenue  
West Hartford CT 06106

