## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **UPDATE:** ADP Employment Right in Line With Forecast

- ADP Employment
  - o 146k vs 150k f'cast, 233k prev

Bonds were moderately weaker overnight but have bounced back ever so slightly after this data. MBS are down about an eighth of a point and 10yr yields are up 4.3bps at 4.267.



Mortgage Advisor, C2
Financial
P: (949) 632-1828
M: (949) 632-1828
dwalker@c2financial.com
12230 El Camino Real
San Diego CA 92130
NMLS# 241463, CA DRE#
01491223
C2 NMLS# 135622, C2 CA DRE#
01821025

