

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: ADP Employment Right in Line With Forecast

- ADP Employment
 - 146k vs 150k f'cast, 233k prev

Bonds were moderately weaker overnight but have bounced back ever so slightly after this data. MBS are down about an eighth of a point and 10yr yields are up 4.3bps at 4.267.



Chris Kobz

SVP - Area Manager,
Fairway Independent
Mortgage Corp.

FairwayMortgageChico.com

P: (530) 624-5388

300 Salem Street
Chico Ca 95928
208371