

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Start Higher, But End Lower

Mortgage lenders generally try to avoid setting rates more than once per day, but they will make changes if the underlying bond market is moving enough. Mortgage Backed Securities (MBS) are the bonds that directly dictate mortgage rate movement. When they're stronger/higher, it implies downward pressure on rates and vice versa.

MBS started the day in weaker territory, which is why the average lender started the day by offering just slightly higher rates compared to yesterday's latest levels. But MBS improved with the rest of the bond market after the morning's economic data was released. When MBS improved enough, many lenders revised their rates slightly lower than yesterday's latest levels.

Technically, the average lender is at the lowest levels in over a month, but there's been very little change in the average since last Friday. The following chart of MBS may help explain why. Keep in mind that the higher the blue line is, the better it is for rates. The red line shows the central tendency of the past few days of movement. Bottom line, despite the ups and downs, MBS have been reasonably flat this week.

30YR UMBS 5.5

Mortgage Backed Securities (MBS)
Higher MBS = Lower Mortgage Rates

