MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Calm Week So Far, But All Bets Are Off After Jobs Report



Chris Jones NMLS ID 130813

Mortgage Loan Officer, NEXA Mortgage, LLC

www.chrisjonesmortgagegroup.co

P: (312) 505-9949 M: (312) 505-9949 chrisjones@nexamortgage.com

3100 W Ray Road Suite 201 Chandler AZ 85226 Corporate NMLS ID: 1660690



Calm Week So Far, But All Bets Are Off After Jobs Report

MBS Recap Matthew Graham | 4:09 PM

Bonds were slightly weaker overnight and did just a bit more selling after the Jobless Claims data, but the losses were erased by the early afternoon. Even then, they were never that big in the first place. The muted volatility fit nicely in a week where the tone has been decidedly calm and the range has been reliably narrow. It's also a perfect set up for the report that always reserves the right to rock the boat (Friday morning's jobs report). Expectations are for a fairly middle-of-the-road 200k print for nonfarm payrolls and a slight uptick in the unemployment rate.

11. 1			and the school of a same	an the second second	Hystochart (mar				
			MMBSLIVE		101			GLOW STAT	
100.000	CR45	0.0	REAL THE CHART MAN	0.0	HALTHE CHAR	(#Q)		(1997) - C. (1997)	MES LIVE OWNT
15.18				1943 LTM HER. 196,77 196,75 196,88	10 Year Treasury	· *			COTON OF THE
		Ny-Dense Extraction		CHARLOTTONS + MURCHOWER+	1.8279 (-0.0010) LINE LINE LINE LINE LINE LINE		Gran Chat Plane		
			Just Carl M SETTIE SETTIE THE THE THE THE		Josep Charl. 24 THE THE THE THE THE THE THE			They also placed much lower 1	
		191							Anty Parls, (A.) 1 (1)
									And and
40							10 Fear Dear		The state basic street
ter (8 Ter			100	104.04		n (* 194	Control 1,7424	- M.	and not be key you?
3.0	10.01			A Sector Mark	10.0	1.0	High 17421		And Bally Parts, ACCOUNTS
	10144-010			A COLORED IN CASE			Low 117808	1212	Taxet shocks playing a role for
48									an town, apple beat or early
Report for							-		Christopher Erverni + 17 -
								11	The same close to 187
				and the second se			Charles,	8	Contraction Streement of Con-
									The loss has been being 1.82 for
			In the state of the local division in the local division in the local division of the lo	1.000					Watthew Graham (1 H pr
-				and the second se					Them for mentioned that a b

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

MBS Morning

8:46 AM Jobless Claims Aren't as High as They Seem

Econ Data / Events

- • Jobless Claims
 - 224k vs 215k f'cast, 213k prev
 - Continued Claims
 - 1871k vs 1910k f'cast, 1896k prev

Market Movement Recap

- 08:46 AM Modestly weaker overnight and slight additional losses after solid jobless claims data. MBS down 5 ticks (.16) and 10yr up 2.6bps at 4.214.
- 02:13 PM Bouncing back a bit into the PM hours. MBS down only 1 tick (.03) and 10yr down half a bp at 4.183
- 03:29 PM Best levels of the day with MBS now unchanged and 10yr down 1.5bps at 4.173

Lock / Float Considerations

Bonds made it through the Thanksgiving trading week in the best possible shape relative to the incoming data. The rising rate trend from October was defeated 2 weeks ago and the initial sideways trajectory gave way to a modest recovery. Nonetheless, it continues to be up to incoming economic data to determine the next "real" move in rates. So far this week, data has merely helped rates hold near their lowest recent levels. The only major report left is Friday's jobs report.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - **4.43**
 - **4.35**
 - · 4.30
 - · 4.20
- Floor/Resistance
 - **3.99**
 - ° 4.12



MBS & Treasury Markets

MBS

30YR UMBS 5.5	+
30YR UMBS 6.0	+
30YR GNMA 5.5	+
15YR UMBS-15 5.0	

US Treasuries					
4.177%	-0.012%				
4.143%	+0.013%				
4.335%	-0.010%				
4.073%	+0.005%				
	4.177% 4.143% 4.335%				

Open Dashboard

Share This