

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

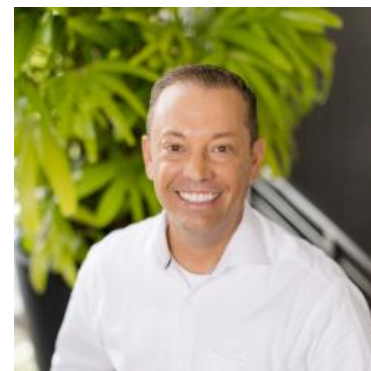
**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



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## UPDATE: Payrolls at 227k vs 200k Forecast, Minimal Movement So Far

- Nonfarm Payrolls
  - 227k vs 200k f'cast, 36k prev
- Unemployment Rates
  - 4.2 vs 4.2 f'cast, 4.1 prev
- Participation Rate
  - 62.5 vs 62.7 f'cast, 62.6 prev

Bonds were quite simply braced for a bigger upward revision to October's initial reading of 12k. That's helping prevent the selling pressure implied by the 227k vs 200k result for November payrolls. In addition the 4.2 vs 4.2 reading in the unemployment rate is also modestly bond friendly considering the lower participation rate (lower participation should push unemployment lower, all other things being equal).

10yr yields are near unchanged at 4.173 and MBS are up 2 ticks. Not too much movement so far....