

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

**CONTACT ME TODAY**



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## The Day Ahead: Inconsequential Weakness Part 2

Yesterday's closing commentary also noted "inconsequential weakness," and there's not really a better way to refer to this morning's modest losses. Once again, they arrive in excruciatingly light volume and without any obvious motivations in news/data. The move is also inconsequential due to the range. We've talked plenty about the 4.17% floor, but what's the ceiling? That's up for discussion, but it presents a rare opportunity to find some actual utility in something like a moving average. At the moment, the 200 day moving average is serving as a central point of gravity for yields. As long as we're within 7-8bps of that mid-point, everything is inconsequential.

