

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Inconsequential Weakness Part 2

Yesterday's closing commentary also noted "inconsequential weakness," and there's not really a better way to refer to this morning's modest losses. Once again, they arrive in excruciatingly light volume and without any obvious motivations in news/data. The move is also inconsequential due to the range. We've talked plenty about the 4.17% floor, but what's the ceiling? That's up for discussion, but it presents a rare opportunity to find some actual utility in something like a moving average. At the moment, the 200 day moving average is serving as a central point of gravity for yields. As long as we're within 7-8bps of that mid-point, everything is inconsequential.



Dagoberto Castillo

Broker Owner, Obtain A Mortgage, LLC

ObtainAmortgage.com

M: (954) 271-2995

3750 NW 87th Ave, Suite 700
Doral FL 33178

Dagoberto Castillo - NMLS# 385009

Obtain A Mortgage, LLC - NMLS# 2636344


OBTAIN A MORTGAGE.COM