

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

Despite a reasonably strong 10yr Treasury auction, bonds have drifted to the weakest levels of the day. 10yr yields are now up 4.3bps at 4.264. MBS are back down to 'unchanged' levels, just a bit below the levels seen after our first alert of the day.

Negative reprices are getting to be a bigger risk now with most lenders seeing at least an eighth point of weakness since rate sheet print times.



Dale Walker

Mortgage Advisor, C2
Financial

P: (949) 632-1828

M: (949) 632-1828

dwalker@c2financial.com

12230 El Camino Real
San Diego CA 92130

NMLS # 241463, CADRE #
01491223

C2 NMLS# 135622, C2 CADRE#
01821025

