

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



**Nickolas Inhelder**

Mortgage Broker, Aslan Home Lending Corp

[www.AslanHLC.com](http://www.AslanHLC.com)

**P:** (720) 446-8778

**M:** (858) 229-9533

[nick@inhelderinvestments.com](mailto:nick@inhelderinvestments.com)

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



## Mortgage Rates Started Lower, But Ended Higher

Mortgage rates were having a pretty decent day at first. The bond market was only slightly weaker overnight (implies some upward pressure on rates), but quickly improved after the Consumer Price Index (CPI) data at 8:30am ET.

Notably, CPI was right in line with forecasts--something that often results in lower conviction and volatility for interest rates. We only tend to see big reactions to 'as-expected' numbers on the most closely watched reports. In other words, today's market reaction confirms just how closely CPI is being watched.

8:30am ET is early enough in the day that it allows bonds time to improve before the earliest mortgage lenders release their rate offerings for the day. As such, the average lender was 0.03% lower than yesterday when morning rates came out.

The good times only lasted about an hour. Whether it was a reaction to the Bank of Canada's policy announcement (a thing that actually impacted the U.S. bond market today) or strategic repositioning among bond traders ahead of next week's Fed announcement, bonds lost more than enough ground for the average mortgage lender to reissue rates at higher levels in the afternoon.

When the smoke cleared, today's rates ended up being 0.02% higher than yesterday as opposed to 0.03% lower. This isn't a big swing in the bigger picture, but together with the previous two days, rates are now up 0.12% so far this week.