

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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UPDATE: Mixed Data, But Decent Reaction So Far

- Core Producer Prices MM
 - 0.2 vs 0.2 f'cast, 0.3 prev
- Core Producer Prices YY
 - 3.4 vs 3.2 f'cast, 3.1 prev
- Jobless Claims
 - 242k vs 220k f'cast, 224k prev

Bonds could choose to focus on the inflation implications in the year over year producer price data, but the absence of change in the monthly number suggests the annual change is due to revisions in the past 2 months. Still, if this were the morning's only data, it would probably be worth some weakness.

But it's not the only data. Jobless claims surged in such a big way that it merits further investigation. At first glance, state to state losses were fairly evenly distributed.

Bonds are focusing more on the jobless claims data and have thus reversed modest overnight gains to turn positive on the day. MBS are up 3 ticks (.09) and 10yr yields are down 1.1bps at 4.272.