

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

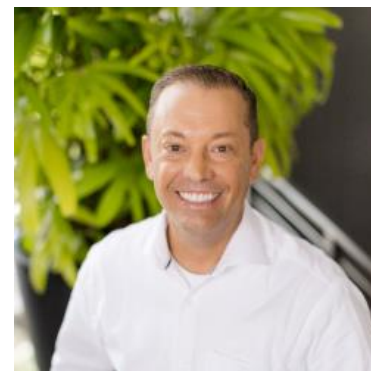
Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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The Day Ahead: Solid Start Despite Hotter PPI, But Europe Has Other Ideas

This morning's Producer Price Index (PPI) came in hotter than expected in year-over-year terms (3.4 vs 3.2 at the core level). Traders were mostly able to look past that given that the most recent month was in line with forecasts. Jobless Claims data helped facilitate gains between 8:30am and 9am ET, but shortly thereafter, the European bond market began selling off somewhat aggressively in response to today's European Central Bank (ECB) announcement and press conference. The correlation between EU and US yields is clear and it has resulted in US bonds moving back into negative territory.



There's some context on Jobless Claims as well. Despite being the highest level in more than 8 weeks, it's not necessarily an abnormal seasonal spike. The following chart shows the non-seasonally adjusted data compared to other years. We're right in line with 2019 at the moment, and not far off the post-Thanksgiving week spikes of 2022 or 2023.

Jobless Claims, Week by Week, Not Seasonally Adjusted

