

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



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## **ALERT:** MBS Already Down More Than an Eighth of a Point

While there has been some economic data this morning, it's not responsible for any of the movement we've seen (or any movement ever, really). But there has been steady selling since 4:30am ET this morning. Only the first few hours of that can be blamed on Europe. Over the past hour, it's clear that domestic sellers are selling for their own reasons.

10yr yields are up 3.2bps and MBS are down 7 ticks (.22) on the day and 6 ticks (.19) from the AM highs. Most lenders don't price early enough for that to be a reprice concern, but some lenders have repriced in similar situations in the past based on unexpectedly negative momentum.