

MBS & TREASURY MARKETS

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ALERT: MBS Down Another Eighth From Previous Alert

Just a heads up that the bad times continue to roll. MBS are now down 10 ticks (.31) on the day and another eighth of a point from 10am (the time of the last alert).

Lenders are increasingly likely to be considering negative reprices.

10yr yields are up 5.8bps at 4.388.

No new news/motivations. Just momentum.



**Chris Jones NMLS ID
130813**

Mortgage Loan Officer,
NEXA Mortgage, LLC

www.chrisjonesmortgagegroup.com

P: (312) 505-9949

M: (312) 505-9949

chrisjones@nexamortgage.com

3100 W Ray Road Suite 201
Chandler AZ 85226

Corporate NMLS ID: 1660690

