MBS & TREASURY MARKETS

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ALERT: MBS Down Another Eighth From Previous Alert

Just a heads up that the bad times continue to roll. MBS are now down 10 ticks (.31) on the day and another eighth of a point from 10am (the time of the last alert).

Lenders are increasingly likely to be considering negative reprices.

10yr yields are up 5.8bps at 4.388.

No new news/motivations. Just momentum.

Mark Ingram

Broker Owner, Ingram Company

www.ingramcompany.net P: (949) 378-1701 M: (949) 378-1701

170 E. 17th St. #200G Costa Mesa CA 92627 CA DRE: 01226769 NMLS: 371141/358879