

MBS & TREASURY MARKETS

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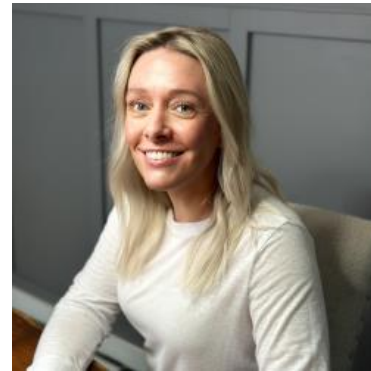
ALERT: MBS Down Another Eighth From Previous Alert

Just a heads up that the bad times continue to roll. MBS are now down 10 ticks (.31) on the day and another eighth of a point from 10am (the time of the last alert).

Lenders are increasingly likely to be considering negative reprices.

10yr yields are up 5.8bps at 4.388.

No new news/motivations. Just momentum.



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