## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

## **ALERT:** Losing Ground After S&P PMI

- NY Fed Manufacturing
  - o .20 vs 12 f'cast, 31.2 prev
- S&P Services PMI
  - o 58.5 vs 55.7 f'cast, 56.1 prev



Nickolas Inhelder Mortgage Broker, Aslan Home Lending Corp

www.AslanHLC.com
P: (720) 446-8778
M: (858) 229-9533
nick@inhelderinvestments.com

1777 S. Harrison St. Denver CO 80210 2037157 - CO. FL



Bonds drifted to slightly stronger levels in the overnight session, but began giving back the gains shortly after 8am ET. The just-released S&P Services PMI has done more than anything to contribute to that as it bumped 10yr yields quickly into negative territory. 10s are now up 0.2bps at 4.393.

MBS also lost ground in response, now back to unchanged in 5.5 coupons. This is an eighth of a point lower than the AM highs. Jumpy lenders who priced early this morning could technically justify a negative reprice at these levels.