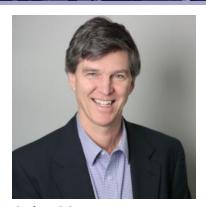
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Bonds Hold Ground Despite Unfriendly Econ Data



John Hoye HoyeHomeTeam -Berkshire Hathaway Agents

www.hoyehometeam.com M: (860) 983-0875 jhoye@hoyeteam.com

970 Farmington Ave West Hartford Connecticut 06107



Bonds Hold Ground Despite Unfriendly Econ Data

MBS Recap Matthew Graham | 4:22 PM

If there was a prime directive for the bond market last week, it was to sell off regardless of any counterargument from the economic data. The new week got off to a distinctly different start with stronger economic data only causing a temporary inconvenience for bonds. Both MBS and Treasuries were pushed back in line with Friday's weakest level, but both found support in the PM hours before going on to make it back to unchanged territory, or close to it. Volume was low and the volatility was small in the bigger picture, but at the very least, it was nice to see a different reaction than last week's default weakness.

			n - Anatolia anti-			
			MMBSLIVE	Image:	• 100.5 • MIINGS •	GLOWE METRON #
100 1100	mi)	0.0	REAL THE CHAIT MAN	O O REAL THE CHART PO		MOS LIVE OWN
1.11	Prot	a the care of	104.75 (0.000 104.75 104.77	1876 1967 1968 1976 1976 1976 1976 1976 1976 1976 1976	10)	Concernent and Concernent
Mar 10 Year 310	NO IN COL	***	Trees Cone (14) Distribution State State (15) (15)	Date Chart 20 SE		Parker Darriel, 1 19 or Targ all diseased much lower
15 45 86 (0.768)	100.75-0.00				A Long Hit from Descored	An
38	10.00		hilling the	ALL ALL ALL	0 444 1.7410 Majk 1.7411 Los 1.7020	And Tanks, Arranger
eli Macilia Tea 130	10000 -1100				Que 1700	Provide State Stat
35	104.00		T NUT		Ser.	Christopher Warenese 117
					1 1 1 1 1	Rathers Graham, 1 is on the sectored but a the sectored but a
	100,2100 (-0.000) 100,0070 (-0.000) 100,0000 (-0.000) 100,0000 (-0.000)	64709 - 0.0000 1,3000 - 0.0000 1,4000 - 0.0000	THE MASSING AN		ners Pr	
	100,000 10,0000	14219 14111	With Recipion Front Markets Consultants Alter		investigation? Repairing	

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

Alert

9:52 AM Losing Ground After S&P PMI

MBS Morning

12:26 PM More Stable Start, For Now

Econ Data / Events

- • NY Fed Manufacturing

- .20 vs 12 f'cast, 31.2 prev
- S&P Services PMI
 - 58.5 vs 55.7 f'cast, 56.1 prev

Market Movement Recap

09:46 AM Modestly stronger overnight, but giving up gains in domestic trading. MBS up 2 ticks and 10yr down less than 1 bp at 4.385

12:15 PM Trying to bounce after hitting weakest levels. MBS down 1 tick (.03) and 10yr up 0.7bps at 4.399

03:28 PM Off the weakest level. MBS unchanged and 10yr 0.2bps higher at 4.394

Lock / Float Considerations

The new week is off to a bit of a different start when compared to last week's moderate but pervasive weakness. Unfortunately, one day isn't enough to confirm that last week's trend has done anything but simply run out of steam. A full-fledged reversal would require a positive reaction to this week's data and Fed announcement (and dot plot).

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - **4.43**
 - **4.35**
 - · 4.30
 - · 4.20
- Floor/Resistance
 - o **3.99**
 - ° 4.12

MBS & Treasury Markets



US Treasuries

÷

+

÷

÷

10 YR	4.398%	+0.006%
2 YR	4.250%	+0.012%
30 YR	4.605%	+0.006%
5 YR	4.254%	+0.006%

Open Dashboard

Share This