MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

UPDATE: Hotter Retail Sales, But Internals Are Softer. Bonds Not Mad

- Retail Sales
 - 0.7 vs 0.5 f'cast, 0.4 prev
- Retail Sales excluding autos
 - 0.2 vs 0.4 f'cast, 0.2 prev



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There are several popular "internals" to examine when it comes to Retail Sales, but the only notable example in today's report is the "excluding autos" line item. At the risk of stating the obvious, it suggests retail sales weren't quite as hot as expected once we factor out the volatile auto sector.

Bonds haven't done much with the news. Yields were slightly higher overnight and actually fell a bit in the wake of the data. 10s are still up 2.3bps at 4.424 and MBS are down 3 ticks (.09) in 5.5 coupons.