## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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## **ALERT:** Down an Eighth From AM Highs

MBS are underperforming Treasuries at the moment, even if we use 5yr yields as a benchmark. 10yr yields are down 0.2bps at 4.399 (i.e. slightly stronger).

MBS are now back in weaker territory after a decent morning rally. 5.5 UMBS are now an eighth of a point below the highs. In rare cases, this is a scenario that results in negative reprices for the jumpiest, earliest lenders. That said, it doesn't look like it would be a big reprice, nor are there signs of a significant negative shift in the bond market if you were otherwise inclined to wait for the Fed announcement.